

Cedar Springs Improvement Association
Budget Report
10/10/2011

Starting Balance (4/11/11)

Cedar Springs Filings 3&4	\$42,132.25
Forest Service Deposit	\$0.00
Larimer County Deposit	\$2,892.00
Insurance plan change reimbursement	\$1,102.00

Filing Deposits (delinquencies) 4/11-10/10	\$6,701.58
Total Budget	\$52,827.83

Expenditures (through 10/10/11)	(\$31,370.59)
Balance	\$21,457.24

of Properties: 179
2011 Paid Road Dues: 165*
(92%)
2011 Unpaid Road Dues: 14*
(8%)
*as of 10/10/11

Expense Budget	Budgeted Expenditure	Expenditures through 10/10/11	Balance
Access road to T*	\$16,000.00	\$14,622.50	\$1,377.50
Grading and Material Filing	\$12,000.00	\$12,666.60	(\$666.60)
Snow Fund	\$3,000.00	\$0.00	\$3,000.00
Major Maintenance/ Emergency Fund	\$13,535.83	\$148.00	\$13,387.83
Administration	\$7,000.00	\$2,641.49	\$4,358.51
Insurance/Property Taxes**	\$1,292.00	\$1,292.00	\$0.00
Total Expense	\$52,827.83	\$31,370.59	\$21,457.24

*Cedar Park HOA Match-total Access Road funds: 32K

**Paid 2,590.89 January-March 2011 (prior to budget start date), plan switched mid-year to lower cost plan 7/2011

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\$0.00